



MEMORANDUM OF UNDERSTANDING

This MEMORANDUM OF UNDERSTANDING (“this Memorandum”) made on the 2nd of November 2018 by and between the Long Island Board of Realtors ® , a not-for-profit corporation organized and existing under the laws of the State of New York (USA), having its principal place of business at 300 Sunrise Highway, West Babylon, NY 11704, USA Republica Argentina, a not-for-profit association organized and existing under the laws of Buenos Aires, Republica Argentina, having its principal place of business at Calle 12 N # 779 2Fl. “G”, La Plata City, Province of Buenos Aires, Republica Argentina (referred to as CIBA), is made with reference to the following facts:

A. LIBOR is an organization officially established to provide to its members resources that will enable them to reach their highest potential level of business success by enhancing their value to the consumer.

B. CIBA is an organization officially established to provide to its professional members the highest level of ethical development as well as academic achievements through constant educational training to enhance respect and acknowledgment of the society.

C. The membership of the CIBA and LIBOR consists of real estate professionals engaged in real estate brokerage.

D. LIBOR and CIBA (variously referred to herein as “the parties” or “the Cooperating Associations”) desire to cooperate with each other by entering into this Memorandum of Understanding, the purposes of which are to provide for exchange, representation and other mutual benefits.

Now, therefore, in accordance with and for the purposes set forth above, LIBOR and CIBA hereby agree to engage in cooperative efforts as follows:

1. The parties will share their respective codes of ethics, standards and norms, and will discuss the enhancement of standards of professionalism in the real estate industry.
2. The parties will promote and facilitate such cooperative agreements between and among LIBOR, LIBOR members, CIBA and CIBA members, as may further and supplement the purposes and objectives of this agreement. Without intending to limit the generality of this paragraph, it is contemplated that bilateral cooperative agreements may be negotiated between LIBOR and CIBA member countries and/or their constituent professional organizations.
3. Each party will cooperate with the other party’s members who may be working in its market in collaboration with its own members.



4. The parties will exchange, on a periodic basis, current information on the state of real estate markets, real estate procedures, relevant licensing, tax, and foreign investment laws, and association facts relating to their respective regions and areas of expertise.

5. Each party will make reasonable efforts to facilitate networking opportunities between and among the members of the Cooperating Associations, the frequency and details of which will be in the sole discretion of each party.

6. Each party will make reasonable efforts to promote the respective products, services and educational courses of the Cooperating Associations and their respective member associations and professional association members, the frequency and details of which will be in the sole discretion of each party.

7. The parties will honor such trademarks, copyrights and other forms of intellectual property which they and their respective members own.

8. The parties will promote private property rights around the world in public and international forums, the frequency and details of which will be in the sole discretion of each party.

9. The parties will cooperate for all other purposes that are mutually beneficial to CIB A and LIBOR and their respective members as mutually agreed to by the parties.

10. The Memorandum is subject to approval of LIBOR's and CIB A's boards of directors and shall not be considered binding until both boards have given their approval. By signing below each party acknowledges that its respective board of directors has approved the Memorandum.

DATE: Nov. 2, 2018

Charlotte M. Vanderhey
Signature
CHARLOTTE M. Vanderhey
Print Name

Marcelo Sabatini
Signature
MARCELO SABATINI
Print Name

Long Island Board of Realtors®, Inc.
The person whose signature appears here represents he/she has the authority to sign on behalf of LIBOR.

Cámara Inmobiliaria de la Provincia de Buenos Aires
The person whose signature appears here represents he/she has the authority to sign on behalf of CIB A.



MEMORANDUM OF UNDERSTANDING

This MEMORANDUM OF UNDERSTANDING (“Memorandum”) made on November ____, 2018 by and between the New York State Association of Realtors®, Inc., a not-for-profit corporation organized and existing under the laws of the State of New York (USA), having its principal place of business at 130 Washington Avenue, Albany, NY, 12210, USA (hereinafter referred to as NYSAR), and the Camara Inmobiliaria de la Provincia de Buenos Aires, Republica Argentina, having its principal place of business at calle 12 N° 779 piso 2° G, La Plata City, Province of Buenos Aires, Republica Argentina (hereinafter referred to as CIBA), is made with reference to the following facts:

A. NYSAR is an organization officially established to provide to its members resources that will enable them to reach their highest potential level of business success by enhancing their value to the consumer.

B. CIBA is an independent, non-profit, civil association of real estate professionals and real estate brokerage companies that adheres to the current statutes and regulations that are dictated. CIBA works to represent their members’ interests, promote the professional conduct of real estate transactions, and enhance collaboration among associates.

C. The membership of the CIBA and NYSAR consists of real estate professionals engaged in real estate brokerage.

D. NYSAR and CIBA (variously referred to herein as “the parties” or “the Cooperating Associations”) desire to cooperate with each other by entering into this Memorandum of Understanding, the purposes of which are to provide for exchange, representation and other mutual benefits.

Now, therefore, in accordance with and for the purposes set forth above, NYSAR and CIBA hereby agree to engage in cooperative efforts as follows:

1. The parties will share their respective codes of ethics, standards and norms, and will discuss the enhancement of standards of professionalism in the real estate industry.
2. The parties will promote and facilitate such cooperative agreements between and among NYSAR, NYSAR members, CIBA and CIBA members, as may further and supplement the purposes and objectives of this agreement.
3. Each party will cooperate with the other party’s members who may be working in its market in collaboration with its own members.

4. The parties will exchange, on a periodic basis, current information on the state of real estate markets, real estate procedures, relevant licensing, tax, and foreign investment laws, and association facts relating to their respective regions and areas of expertise.
5. Each party will make reasonable efforts to facilitate networking opportunities between and among the members of the Cooperating Associations, the frequency and details of which will be determined.
6. Each party will make reasonable efforts to promote the respective products, services and educational courses of the Cooperating Associations and their respective member associations and professional association members, the frequency and details of which will be determined.
7. The parties will honor such trademarks, copyrights and other forms of intellectual property which they and their respective members own.
8. The parties will promote private property rights around the world in public and international forums, the frequency and details of which will be determined.
9. The parties will cooperate for all other purposes that are mutually beneficial to the CIBA and NYSAR and their respective members as mutually agreed to by the parties.
10. The Memorandum is subject to approval of NYSAR's and CIBA's boards of directors and shall not be considered binding until both have done so.
11. The territory of CIBA shall be considered the Province of Buenos Aires in the Republic of Argentina. The territory of NYSAR shall be considered the entire State of New York in the United States of America.

DATE: 11/2, 2018

CJ DelVecchio
Signature
CJ DelVecchio
Print Name

New York State Association of Realtors®, Inc.
The person whose signature appears here represents he/she has the authority to sign on behalf of NYSAR.

Marcelo Sabino
Signature
MARCELO SABINO
Print Name

Signature

Print Name
Camara Inmobiliaria de la Provincia de Buenos Aires
The person whose signature appears here represents he/she has the authority to sign on behalf of CIBA.